

April, 2020

Highway Alliance Credit Union

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Della Lindley, President
Jami Cobian, Operations Mgr.
Gary Stratman, Loan Officer
Lena Beul, Loan Officer
Kaye Stacy, MSR
Charity Saleny, Teller

Jerry Kliethermes, Interim
Chairman

Jerry Kliethermes, Vice
Chairman

Dale Schmidt, Sec./Tres.

A note from your Chairman of the Board...

Dear Members,

As many of you know the Annual Meeting that was scheduled to be held on March 28th was cancelled due to concerns over the COVID-19 Virus and at the direction of the CDC limiting people gathering in one place. All those who registered and paid were contacted by the staff and their registration fee was refunded to their account. It is very important to us that our staff and members remain safe during this difficult time and that is why we have made the difficult decision to close the lobby until further notice. The Credit Union will remain open via the drive thru, email, fax, mobile deposit, night deposit and for questions please do not hesitate to call. Loans will still be processed in a timely manner.

With regard to the voting process this year. There are two vacancies open on the Board of Directors. Incumbent, Brynn Schmauch is running to retain his seat on the board and newcomer, Kyle Fischer is also running. There is one seat open on the Supervisory Committee and incumbent, Carol Pleus is running to retain her seat on that committee. Ballots will be mailed out in the near future for your convenience. Please exercise your voting right and return the ballot to the Credit Union via, USPS, email, fax or drop off in the night deposit or drive-thru, whichever is convenient for you.

I have been serving as one of your Board members for the past 18 years and your Chairman the past 14 years and it has been my honor and a privilege to do so. There comes a time in any endeavor when a change just feels right, and that time has come for me. My duties and responsibilities with MoDOT have been making it more and more difficult to devote the time to the Credit Union I would like and, while I would have gladly served additional terms as a Board Member, this year Kyle Fischer expressed his interest in serving the Credit Union. It isn't very often we have members volunteer and it has been a while since we have had a new individual join the board. The Credit Union is also running smoothly under Della's leadership and her staff's hard work. Given all of this, it just seemed like the appropriate time to step down and give another individual the opportunity to serve you.

While it is a little sad to be stepping down, I am confident in my decision as I leave you in the very capable hands of Della, Jami, Gary, Lena, Kaye and Charity, who are all there to assist you in any way they can, and an excellent group of volunteers who are your Board and Supervisory Committee members. Thank you for choosing to be a member of Highway Alliance Credit Union and on behalf of everyone at the Credit Union, we thank you for your support and friendship. Be safe and well!

Sincerely,

Tom Honich



HACU is ready to assist you with a low interest rate unsecured loan now through April 30th.

Our Spring Loan Special is \$800.00 for 8 months at 8% interest making a low monthly payment of \$103.28 or a semi-monthly payment of \$51.64 per pay period. All you need to qualify is a current loan application and an updated credit report within the last 6 months. You may apply

on-line today anytime between 8:00 a.m.-5:00 p.m. Monday thru Friday. Please remember our lobby is closed amid the COVID-19 concerns. You may visit us at our drive-thru window or via email, phone or fax.

Offer ends April 30th.

Dividends

| | |
|----------------|------|
| General Shares | .15% |
| Kids Club | .30% |

Super Shares:

| | |
|-------------------------|-------|
| \$1000.00 - 19,999.00 | .25% |
| \$20,000.00 - 49,999.00 | .30% |
| \$50,000.00 & Up | .60% |
| Christmas Club | 1.00% |
| (Maximum \$5000.00) | |

Share Certificates:

(Minimum \$500.00)

| | |
|----------|-------|
| 3 Month | .50% |
| 6 Month | .75% |
| 1 Year | 1.00% |
| 18 Month | 1.15% |
| 2 Year | 1.25% |
| 3 Year | 1.50% |
| 4 Year | 1.75% |
| 5 Year | 2.00% |

Effective April 1, 2020

Rates subject to change at any time.

HACU Salutes “Disaster Relief Volunteers”

The 2020 Annual Meeting & Dinner was to be held March 28th at the Wardsville Lions Club. Unfortunately, amid the COVID-19 virus concerns we were forced to cancel the meeting. We would still like to salute all the Disaster Relief Volunteers who came out after the May 22nd tornado last year several Jefferson City, Eldon and Brazito residents were left reeling in anguish in the aftermath of destruction. The tornado touched down west of the Eldon Country Club and damaged numerous homes across the southern and eastern sections of Eldon. As the tornado moved northeast into the Jefferson City area it destroyed or greatly damaged a warehouse and car dealership, where at least 750 cars were totaled and continued it's path of destruction until



it crossed the Mo River destroying numerous apartments, single family homes and businesses in it's path.

Shelters were immediately opened to house the numerous individuals/families that were displaced by the tornado. Volunteers from several State and local agencies such as Mo-DOT were in their trucks/plows clearing paths of debris from roadways such as indicated in the photo so that ambulance, fire and rescue and utility

workers could navigate the city. Their work didn't stop that night. They continued to take time to volunteer with cleanup for the weeks that followed. Locals were joined by volunteer organizations such as the American Red Cross and Samaritan's Purse and many locals who were volunteering with each of these groups to do what they could to help their neighbor.

We want to take this time to say **“THANK YOU”** to all who helped in anyway that night and who continue to help almost one year later. Most of the business affected are back up and running and have rebuilt or in the process of rebuilding. Many apartment buildings along Ellis Blvd. had to be torn down due to the extensive damage. Today, many families displaced that night still struggle with finding affordable housing. We are very proud of our members who went out that night under the darkness of danger surrounding them to help their neighbor. Thank you!



HACU will be closed for these remaining holidays in 2020.

- Monday, May 25th - Memorial Day
- Friday, July 3rd - Independence Day
- Monday, Sept. 7th - Labor Day
- Monday, Oct. 12th - Columbus Day
- Wednesday, Nov. 11th - Veteran's Day
- Thursday, Nov. 26th - Thanksgiving Day
- Thursday, Dec. 24th - Close at Noon -Christmas Eve
- Friday, Dec. 25th - Christmas Day



We Appreciate Your Business!!!



AUTO LOAN SPECIAL!!! **April 1st thru April 30th**

Loan must be new to HACU.

Bring your new or used auto loan to us in beginning April 1st and receive rates as low as 2.25% APR*.

Apply on-line beginning April 1st or call in and visit with Gary or Lena.

*Some restrictions apply.

Loan Special good thru April 30th.

Funds Availability Policy Change

Due to changes in Federal Regulation CC, effective July 1, 2020 our Funds Availability Policy will be changed as follows:

The amount available for withdrawal for checks deposited not subject to next day availability will increase from \$200.00 to \$225.00. Additionally, the amount available for withdrawal on exception holds for large deposits and new accounts not subject to next day availability will increase from \$5,000.00 to \$5,250.00.

A complete Funds Availability Policy can be found in the Credit Union lobby.



Vacation Loan Special Begins June 1st

It's about that time of year again when we start to plan those summer vacations! HACU is ready to assist you with a low interest rate unsecured loan.

Our vacation loan special is for \$1000.00 for 10 months @ 10% interest making a low monthly payment of \$110.00 or a semi-monthly payment of \$55.00 per pay period. You may apply on-line beginning June 1st.