Highway Alliance Credit Union

Holiday **Skip-A-Pay**
NOVEMBER OR DECEMBER

Highway Alliance CU loan #(s)_____

Account Number: _____   Daytime Phone Number: _____

Please mark which month you wish to skip.   **Skip November** ☐   **Skip December** ☐

There is a $25 fee for each loan chosen to skip. If you would like HACU to deduct the fee from your HACU account please authorize by indicating below. Or you may enclose a check for the Skip-A-Pay fee(s).

Please deduct $_____ from my Share account ☐   **Checking account** ☐

By signing this request, I agree to skip my November or December 2022 monthly* payment. The skipped payment will be added to the end of the loan, thereby extending the term of the loan. I understand that interest will continue to accrue during the payment deferment period. If GAP (Guaranteed Asset Protection) or other debt claim protection was purchased on my loan, I understand coverage may be affected by skipping this payment. If my loan currently has Force Placed Insurance (CPI), I understand that my future payments may be affected by skipping this payment. I understand that my payments will resume 1 month from my currently scheduled payment and all other terms and provisions of the originals loan agreement are unchanged and remain in full force and effect. I understand it is my responsibility to know when my regularly scheduled payment will resume.

I am aware that if my payments are made by Payroll Deduction, the transaction will still process, and the payment amount will be deposited into my share savings account.

All Responsible Parties Must Sign and Print Their Name in Order to Process this Request:

Borrower   Co-Borrower (if Applicable)

_____   _____
Sign Name   Sign Name

_____   _____
Print Name   Print Name

Signed Agreement Must Be Received by October 31st for November Skip-a-Pay, and by November 30th for December Skip-a-Pay.

Please complete this agreement and return.

Loans that have not had their first loan payment are not eligible for this offer until the first loan payment has been made. VISA payments, Loans secured by Real Estate are not eligible for this offer. All Skip-a-Pays are subject to Credit Union Approval. Please contact us at 573-632-2848 for any questions or additional payment assistance.

*Total Payments skipped may be different based on the payment stream type but will be equivalent to 1 month of payments. (i.e. semi-monthly or bi-weekly payment would be skipped for 2 semi-monthly payments, and a weekly payment would be skipped for 4 weekly payments)